Current status and potential for Blue Economy in the Gulf of Finland and the Archipelago Sea - Indicators

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The economic significance of coastal regions

• The share of coastal regions in Finland is almost 60% and in Estonia almost 65%
• In Finland almost 65% and in Estonia 75% of people live on coastal regions
• Higher employment rate in the EE & FIN coastal regions than in the whole country
• The gross value added (GVA) of coastal (NUTS 3) regions in Finland was 67.34% of the national GVA in 2010
• In Finland 60.8% of the country’s total population lived in coastal regions in 2012
• The Gross Domestic Product (GDP) per capita in Finland’s coastal regions was 11.3% higher than the national average GDP per capita

Source: Eurostat
Plan4Blue project area
Main indicators

- Population and employment
- Industry turnover & number of employees
- Productivity
- Company locations and density
- R&D and high technology investments
- Maritime patents

Other perspectives affecting the Blue economy potential in the Gulf of Finland (P4B workshop):

- Research and education are crucial for blue business success
- Diversity of population and immigration effects?
- Urbanisation continues to have an impact on regional development
- The influence of future environmental legislation changes and restrictions?
- The impact of the planned transportation routes: tunnel between Helsinki and Tallinn (and/or the hyperloop Turku – Stockholm and Helsinki – Tallinn), new eastern Fin-Est marine transportation route?
• Environmental vulnerability effects on regional blue growth and smart specialization objectives?
• Cross-border collaboration needed to reduce pressure and risks
• One solution for MSP: Right timing of marine operations might help avoiding some pressure risks such as those related to the nesting of birds and seals.
Thank you!

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